

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
MONDAY, JANUARY 12, 2004
6:00 P.M.

Dear Directors:

Enclosed please find the transaction report for the month of December 2003.

Below is a list of our account balances:

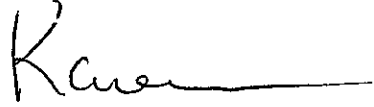
Soil & Water	1060.19
Depreciation	23240.19
Meter Deposit	6190.00

Our records show we pumped 866400 gallons of water and sold 796730 for a loss of .08 %.

I have five customers showing meter readings that are lower than their previous meter reading. I have heard from four of the customers.

If you have any questions feel free to give me a call.

Thank You,


Karen Edgmon, Billing Clerk
Mt. Sherman Water Association

Checking

Transaction Report
12/1/03 Through 12/31/03

1/7/04

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Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 11/30/03						8,708.17
12/2/03	DEP			Water Sales		415.79
12/4/03	3245	Capitol Supply		Maintenance		-387.83
12/5/03	DEP			Water Sales		759.00
12/9/03	DEP			Water Sales		1,623.61
12/15/03	EFT	F H A		Loan		-1,020.00
12/15/03	3246	Mt. Sherman Fire Dept.		Dues and Subscriptions		-25.00
12/15/03	3247	Karen Edgmon		Contract Labor		-731.50
12/15/03	3248	Newton County Times		Public Notice		-63.50
12/17/03				Water Sales		1,848.73
12/19/03	DEP			Water Sales		1,871.11
12/19/03	3249	Walmart	Notebooks for 2004	Supplies, Bus		-28.15
12/19/03	3250	Dept. Of Finance & Adm.		Sales Tax		-371.00
12/23/03	DEP			Water Sales		938.33
12/23/03	EFT	Tri Co. Telephone		Utilities:Telephone		-61.12
12/26/03	DEP			Water Sales		547.02
12/26/03	EFT	Carroll Electric		Utilities:Gas & Electric		-699.69
12/26/03	3251	Jasper Post Office		Postage and Delivery		-69.00
12/27/03	3252	Ivan Reynolds		Contract Labor		-1,100.00
12/29/03	DEP			Water Sales		122.31
12/29/03	DEP		meter fund	Transfer		150.00
12/29/03	3253	Arkansas Health Dept.		Fees		-825.00
12/29/03	3254	Jasper Post Office		Postage and Delivery		-37.00
12/31/03	DEP			Interest Inc		1.40
TOTAL 12/1/03 - 12/31/03						2,858.51
BALANCE 12/31/03						11,566.68
TOTAL INFLOWS						8,277.30
TOTAL OUTFLOWS						-5,418.79
NET TOTAL						2,858.51

MT. SHERMAN WATER ASSN.

BOARD MINUTES of Dec.8th,2003-6:00 P.M.

The Meeting was called to order by Ron Garrett.

Those present were;Karen Edgmon-Treasurer,Betty Stivers, Tim Mays of Engineering Services,Odie Watts-Land owner, Calvin Voshell,Ivan Reynolds-Water Operator,Ron Garrett-President,and Mike Jones-Surveyor.

The minutes of the last meeting and the minutes of the special meeting were read by Calvin Voshell.

The Treasurer's report was given by Karen Edgmon.

Calvin moved to approve them, Betty Stivers 2nd,and they were approved. Both the Minutes and the Treasurer's Report..

The Water Operator's report was given by Ivan Reynolds. The Surveyor's report was given by Mike Jones. There is a need to determine the true property lines. Or to live with the existing Property Markers. The need for an attorney was determined by Ron Garrett. This would be to get property boundries accurate and staked out,in an effort to purchase 3.55 acres from Joy Roberts.

Mike Jones will do a preliminary of the Joy Roberts Property for Mt. Sherman Water Assn.

Karen Edgmon will look for the old survey and give the old survey to Mike Jones if it is available.

Ivan continued with his report. Calvin moved to approve, Betty Stives 2nd,and it was approved.

Tim Mays gave a prepared ,preliminary report for the Ar.Health Dept. A short version will be mailed to Randy Laverty. Tim Mays had a meeting with Lance Jones,and is working with them.

After some discussion,Betty Stivers made the motion to set up a meeting of the N.W.Water Associations,. possibly to be held at the Arkansas House. this would be to set up a Stearing Committee for the Water Boards. Calvin Voshell 2nd. and the motion was passed.

Tim Mays will write a letter of introduction to the other Water Associations.

Ron Garrett will recieve a letter of recommendation from Tim Mays.

Randy Laverty will be invited and Karen Edgmon will contact his office to help set up the meeting.

Tim Mays will contact the Ar.Health Dept.,as to when we can set up a meeting....Possibly in March.

Betty Stivers moved to adjourn,Calvin Voshell 2nd. and the meeting was adjourned..

c.v.sec.

Mt. Sherman Water Association
January 12, 2004
Water Operators Report

I checked Jeff Lewis meter, he said it ran to fast. It is new and works Fine. I also checked Sherry Gillespie meter and it was stopped and hadn't Moved for several days, I changed her meter. I pulled the meter at Keith Rickets trailer, they moved into the old Johnny Hampton house and took Over that meter. I have several others left to check.

I talked with Tim Mays from ESI and have the letter he sent to us Showing what he would like to say to the Health Dept., also asking Us for our input, if any, and an ok to send the letter if its acceptable.

I talked to Chris Schmick and he has a verbal ok tentative to my Meeting with the landowner adjacent to his property to show proposed Water service and house service line and the easement should then be Forthcoming.

Lilli Christopher reported a slight H2S smell and I checked it out And raised the Chlorine dosage level to get better coverage.

Also Tim Mays asked me to call him tomorrow Tuesday to let him Know the results of our letter discussion.

I pulled the meter at the Johnnie Kellogg rental trailer.

By Ivan Reynolds

Operator